

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
		<u>Current Quarter Ended 31/03/2020 RM'000</u>	<u>Comparative Quarter Ended 31/03/2019 RM'000</u>	<u>Current Period Ended 31/03/2020 RM'000</u>	<u>Comparative Period Ended 31/03/2019 RM'000</u>
Revenue		66,245	98,575	66,245	98,575
Cost of sales		(58,412)	(86,590)	(58,412)	(86,590)
Gross profit		7,833	11,985	7,833	11,985
Other income		351	367	351	367
Administrative and other operating expenses		(3,648)	(3,998)	(3,648)	(3,998)
Finance costs		(480)	(365)	(480)	(365)
Profit before tax		4,056	7,989	4,056	7,989
Income tax expense	B5	(1,014)	(1,998)	(1,014)	(1,998)
Profit after tax		3,042	5,991	3,042	5,991
Other comprehensive income/(expenses)		-	-	-	-
Total comprehensive income		3,042	5,991	3,042	5,991
Earnings per share attributable to owners of the Company (sen):					
i) Basic	B10	0.57	1.12	0.57	1.12
ii) Diluted	B10	0.57	1.12	0.57	1.12

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	(UNAUDITED)	(AUDITED)
		AS AT	AS AT
		31/03/2020	31/12/2019
		RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		22,355	23,883
Investment properties		27,851	27,994
		<u>50,206</u>	<u>51,877</u>
Current assets			
Trade and other receivables		241,062	246,182
Current tax assets		133	132
Contract assets		29,204	34,123
Cash and short-term deposits		42,531	60,121
Total current assets		<u>312,797</u>	<u>340,558</u>
TOTAL ASSETS		<u>363,003</u>	<u>392,435</u>
EQUITY AND LIABILITIES			
Share capital		69,429	69,429
Reorganisation reserve		(34,621)	(34,621)
Retained earnings		102,377	102,011
Equity attributable to owners of the Company		<u>137,185</u>	<u>136,819</u>
Non-current liabilities			
Deferred tax liabilities		571	571
Loans and borrowings	B6	7,883	8,645
		<u>8,454</u>	<u>9,216</u>
Current liabilities			
Trade and other payables		160,383	188,971
Contract liabilities		33,095	25,354
Loans and borrowings	B6	20,836	31,045
Dividend payable		2,676	-
Current tax liabilities		374	1,030
		<u>217,364</u>	<u>246,400</u>
TOTAL LIABILITIES		<u>225,818</u>	<u>255,616</u>
TOTAL EQUITY AND LIABILITIES		<u>363,003</u>	<u>392,435</u>
Net assets per share (RM)		<u>0.256</u>	<u>0.256</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2020	69,429	(34,621)	102,011	
Recognised income and expense for the period:				
Profit after taxation	-	-	3,042	3,042
Dividends to owners of the Company	-	-	(2,676)	(2,676)
At 31.03.2020	69,429	(34,621)	102,377	137,185
At 01.01.2019	69,429	(34,621)	86,254	121,062
Recognised income and expense for the period:				
Profit after taxation	-	-	5,991	5,991
Dividends to owners of the Company	-	-	-	-
At 31.03.2019	69,429	(34,621)	92,245	127,053

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE PERIOD	
	Current Period Ended 31/03/2020 RM'000	Comparative Period Ended 31/03/2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	4,056	7,989
Adjustments for:		
Non-cash items	1,900	2,129
Non-operating items	278	150
Operating profit before changes in working capital	6,234	10,268
Decrease in current assets	5,120	28,582
Decrease in current liabilities	(28,588)	(29,636)
Contract assets / liabilities and others	15,668	(4,555)
Cash flows (for) / from operations	(1,566)	4,659
Income tax paid	(1,671)	(486)
Net cash flows (for) / from operating activities	(3,237)	4,173
CASH FLOWS FOR INVESTING ACTIVITIES:		
Property, plant and equipment	(229)	(1,894)
Interest received	202	215
Net cash flows for investing activities	(27)	(1,679)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Fixed deposit pledged	(254)	(479)
Interest paid	(480)	(365)
(Decrease) / Increase in borrowings	(10,971)	1,544
Net cash flows (for) / from financing activities	(11,705)	700
Net (decrease) / increase in cash & cash equivalent	(14,969)	3,194
Cash & cash equivalent at beginning of the financial year	18,254	11,779
Cash & cash equivalent at end of the financial year	3,285	14,973
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	36,275	30,037
Less: Pledged deposits	(36,275)	(30,037)
	-	-
Cash and bank balances	6,256	17,494
Bank overdrafts	(2,971)	(2,521)
	3,285	14,973

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes as attached to this interim financial report.